



DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Association of
School Business Officials
Annual Meeting

Department of Local Government Finance
Linda Lessaris
Budget Division Field Supervisor

May 14, 2010



DLGF DIVISIONS

- Interim Commissioner Brian Bailey
 - Assessment Division
 - Budget Division
 - Communications Division
 - Legal Division
 - Operations Division



DLGF RESPONSIBILITIES

- Ensures property tax assessment and local government budgeting follow Indiana law.
- Publishes property tax assessment rules
- Annually reviews and approves budgets, tax rates and levies of every political subdivision including all counties, cities, towns, townships, school corporations, libraries and other entities with tax levy authority
- TOP PRIORITY: ON-TIME PROPERTY TAX BILLING – a joint effort with local county officials



PROGRESS TOWARD ON-TIME BILLING AND COLLECTIONS

(As of April 26, 2010)

2010 Budget Status:

- Sixty-seven (67) counties with 2010 certified budget orders by February 15th
- Twenty (20) additional counties with 2010 certified budget orders by March 24th
- Eighty-Five (85) counties with a May 10, 2010 tax due date; First time since 2002



BUDGET RELATED DEADLINES

- **Aug. 1** – Deadline for auditors to file certificate of net AVs and estimates of miscellaneous revenues with units and DLGF. IC 6-1.1-17-1
- **Sept. 2** – Last date for first publication of Budget Form 3 (Notice to Taxpayers of Budget Estimates and Tax Levies) which includes the 2011 annual total appropriations, proposed tax levy, excessive levy appeals, and current tax levy (at least ten (10) days before the public hearing) I.C. 6-1.1-17-3
- **Sept. 9** – Last date for second publication (at least three (3) days prior to the public hearing) IC 6-1.1-17-3



BUDGET RELATED DEADLINES

- **Sept. 20** – Last date for schools to adopt the Capital Project Plan and Bus Replacement Plan.
- **October 19** – Last day for school units to file excessive levy appeals, i.e. Transportation Operating Appeals and Referendum Levy
- Objecting petitions, filed by taxpayers, must be filed within seven (7) days after public hearing on the budget.
- **Nov. 1** – Deadline for units to adopt 2011 budgets, rates and levies. IC 6-1.1-17-5



BUDGET RELATED DEADLINES

- **Nov. 3** - Last date for all units to file adopted budget with the county auditor.
- A full list of budget-related deadlines is available on DLGF Web site at <http://www.in.gov/dlgf/2444.htm>.
- Reassessment begins July 1, 2010 for 2012 pay 2013



CAGIT PTRC Distributions

- Regular Distributions
- Surplus Distributions
- New Fund #3955
 - Excess PTRC Distribution



HEA 1367-2010

- Transfers between Funds
 - Not Debt or Racial Balance Funds
- CPF – 5%/10% guidelines
 - CPF cap rate



SEA 309-2010

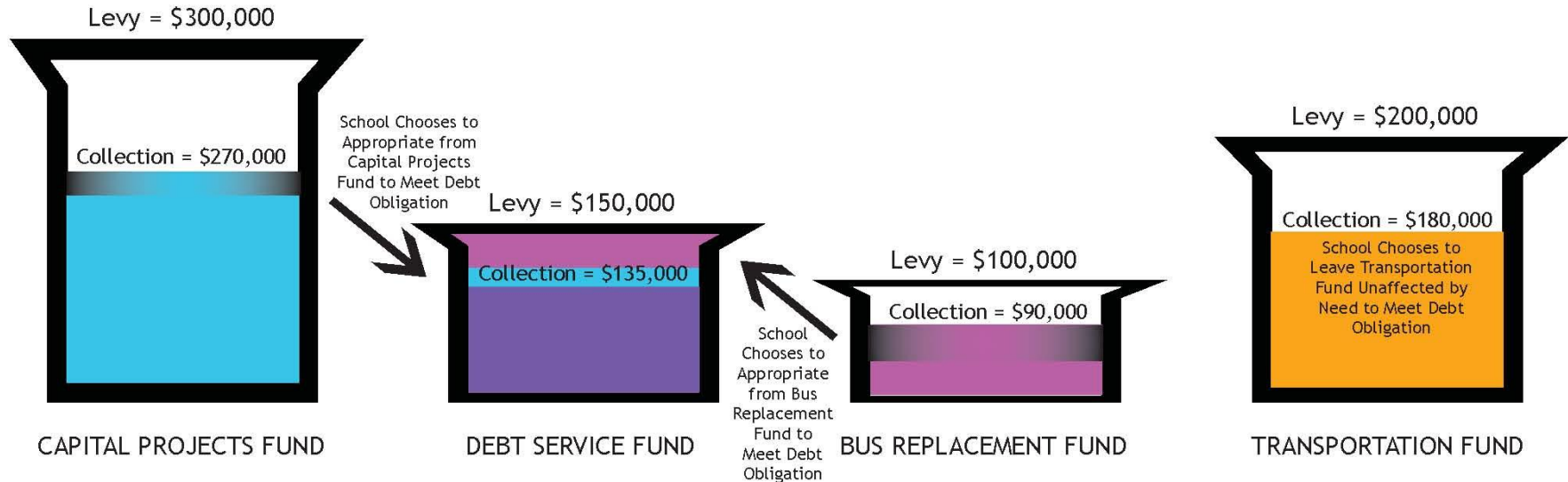
- Each school corporation has the discretion to maintain a calendar year budget
- The DLGF will revise budget program forms to coincide with the correct fiscal year dates. These will be available for corporations that elect a fiscal year budget cycle.



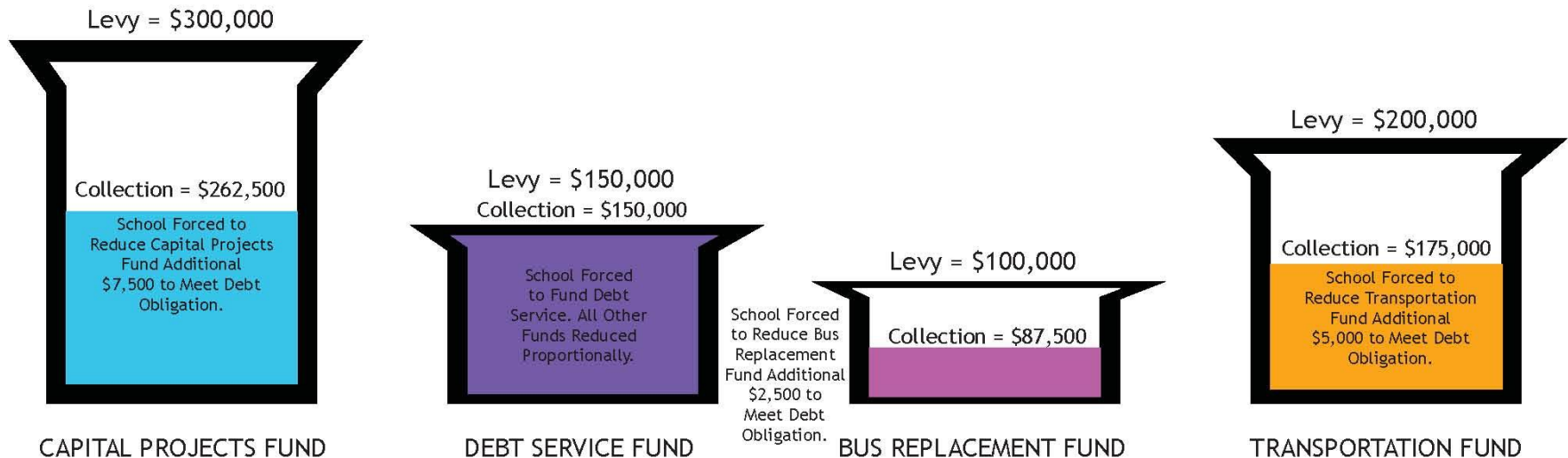
Circuit Breaker

- Debt Fund
- Exempt Debt Fund
- Referendum Fund
- Referendum Debt Fund

Debt Service Revenue Reduced by Circuit Breaker



Debt Service Revenue Not Reduced by Circuit Breaker



*This graphic not meant to authorize units to transfer funds to meet debt obligation. Debt obligations may be funded by approved appropriations from other funds. Although the School General Fund is not funded with property tax revenue, the school corporation may choose to appropriate revenue from this fund to meet its debt obligation.



Circuit Breaker Replacement Grants

- Qualifications
- Debt Service Fund
- Form 2 – Miscellaneous Revenue
- Formula 2009
- Formula 2010



Reminders

- Referendum Fund – Advertise w/ budget
- Submit your budget to DLGF
 - Mail to your Field Rep (no signature required)
- CPF – Notice of Adoption
 - Timeliness
 - Publish rate and levy on notice
- Budget Workshops – July & August



DLGF COMMUNICATIONS

- **Memoranda to All Taxing Units (May-June)**
 - Budget Calendar
 - Budget Forms
 - Suggested Maximum Levy Calculation
 - DLGF Budget Workshops
 - Other Budget Related Information



DLGF COMMUNICATIONS

- **Follow Up Correspondence (Mid-June)**
 - Instructions for Preparing 2011 Budget Forms
 - School Bus Replacement Plan Memo
 - School Transportation and Bus Replacement Funds
 - Capital Projects Fund Memo
 - Excessive Levy Appeals Memo
 - Fiscal School Year Information



Stay Updated

- Website for DLGF Memoranda and Presentations
 - <http://www.in.gov/dlgf/2444.htm>
- Join a listserv





Contact The Department

- **Karen Large, Budget Division Director**
 - E-mail: klarge@dlgf.in.gov
 - Telephone: 317.234.3937
- **Dan Jones, Assistant Budget Division Director**
 - E-mail: djones@dlgf.in.gov
 - Telephone: 317.232.0651
- **Linda Lessaris, Budget Division Supervisor**
 - E-mail: llessaris@dlgf.in.gov
 - Telephone: 317.233.9239
- **Web site: www.in.gov/dlgf**
 - “Contact Us”: www.in.gov/dlgf/2338.htm
 - Fax: 317.232.8779